March 6, 2025

The Honorable Mike Johnson Speaker U.S. House of Representatives 568 Cannon House Office Building Washington, DC 20515

The Honorable Jason Smith Chairman House Ways and Means Committee 1139 Longworth House Office Building Washington, DC 20515 The Honorable Hakeem Jeffries Minority Leader U.S. House of Representatives 2433 Rayburn House Office Building Washington, DC 20515

The Honorable Richard Neal Ranking Member House Ways and Means Committee 1139 Longworth House Office Building Washington, DC 20515

Dear Speaker Johnson, Leader Jeffries, Chairman Smith, and Ranking Member Neal:

As small businesses leaders working in energy industries across the country, we write to you as the 119th Congress deliberates tax reform. Thank you for your careful consideration of the tax code with an eye towards long-term economic growth and business certainty to keep American manufacturing thriving.

Just as our nation navigates threats to energy security through global conflict, we also face rising energy demand from the expansion of artificial intelligence (AI), data centers, and the resurgence of industrial activity across the U.S. A variety of federal energy tax incentives—many of which have enjoyed decades of bipartisan support—have helped American companies develop and deploy energy technologies to address these challenges, strengthening critical energy supply chains and boosting onshoring of manufacturing.

Recent extensions and expansions have ushered in a <u>domestic manufacturing renaissance</u> and helped spur the creation of more than <u>825,000 energy jobs</u> across the U.S. since 2020. In the past 2.5 years, these federal investments have attracted <u>nearly \$500 billion</u> of additional private sector finance— <u>roughly 80%</u> of which flowed to Republican districts. These credits have been vital to our small businesses, helping us attract new customers and investors, create family-sustaining jobs, and reduce energy costs for our customers.

Crucially, this long-term business certainty in the tax code has enabled significant investments in domestic generation across the energy sector including in key industries such as <u>nuclear</u> and <u>geothermal</u> that are set to provide reliable baseload power to meet demand growth from the administration's efforts to rapidly expand data centers. These tax credits have helped create market pull, enabling the private sector to invest in innovation—fueled by small businesses—for cutting-edge technologies like batteries, carbon capture, and biofuels as well as diversify the U.S. energy portfolio. We urge you to ensure that the tax code continues to provide long-term business certainty to allow energy markets to continue this march towards a more reliable, secure, and affordable energy system for all Americans. Should the economic landscape change, small businesses with limited resources would be the most severely impacted.

Fostering entrepreneurship in the energy sector and other technology industries is crucial for ensuring we do not fall behind our global competitors and that we cement our standing as the world's economic powerhouse and leader in innovation. To this end, preserving energy tax credits should also be paired

with a full restoration of the <u>Sec. 174 research and development tax deduction</u>, which has supported American innovation for 70 years.

We appreciate your leadership on exploring ways to improve the tax code for the American people, and we trust that small businesses like ours will be fully considered as you deliberate these improvements.

Sincerely,

Lynn Abramson, Clean Energy Business Network, President - Washington, DC Michael Linn, Chairman, EcoActUs - Huntsville, AL Mikael Estarrona - Cochise, AZ Jason Anderson, President and CEO, Cleantech San Diego - San Diego, CA David Arfin, CEO, NineDot Energy - Palo Alto, CA Shawn Burns, Director, BoxPower, Inc. - Colfax, CA AJ Cho - San Leandro, CA John Dang - Grass Valley, CA Debarshi Das, CCO, CONSOL - Sacramento, CA Devin Debajureas, Owner, Enervate - Reseda, CA Jen Derstine, Vice President, Capstone Green Energy - Van Nuys, CA Ann Doresy - Northridge, CA Helen Hays - Walnut Creek, CA Mustafa Homsi, CEO, Rivieh, Inc. - Los Angeles, CA Terrance Hutchinson - La Quinta, CA Genevieve Liang - Los Angeles, CA Scott Packard, VP of Business Development, Smartville - Carlsbad, CA Stacey Reineccius, CEO, Powertree Services Inc. - San Francisco, CA Susan Schoenung, President, Longitude 122 West, Inc. - Menlo Park, CA George Vine - Thousand Oaks, CA Galen Williams - Santa Monica, CA Saad Youssefi - Oakland, CA Melissa Baldridge, Consultant, Big Glasses Consulting - Denver, CO Eric Frazier - Denver, CO Patricia Gonzalez - Denver, CO Bo Lee, President, Akku Energy Devices LLC - Denver, CO Alfonso McGregor, COO, Perfect Energy, Inc - Denver, CO Hank Price, Director, Solar Dynamics LLC - Broomfield, CO Zoe Welz, Principal, Avesta Fund - Black Hawk, CO John Fox, CEO, Rebound-Tech - Colchester, CT Deepak Haste - Rocky Hill, CT Halle Lisette Pierce - Hamden, CT Deb Roe - Granby, CT Josh Green, Founder & CEO, Inspiration Mobility Group - Washington, DC Stan Kolbe, Executive Director, Sheet Metal & AC Contractors National Assoc. - Washington, DC Heidi Adams, Founder & CEO, BASEstud.io - Newark, DE Jim Colthart, Chairman, C3 Global Technologies, Inc. - Boca Grande, FL William Guiney, Executive, Artic Solar, Inc. - Green Cove Springs, FL

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